



**BRIEFING: MAY 2012 BOARD MEETING AGENDA ITEM # 3**

**TO: Chairman Richard and Board Members**

**FROM: Tom Fellenz, Interim Chief Executive Officer/General Counsel**

**DATE: May 3, 2012**

**RE: Update on Amendments to Small and Disadvantaged Business Enterprise Program**

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This item is for information purposes and does not require action by the Board. On April 19, 2012 the Board approved the Revised Small and Disadvantaged Business Enterprise Program, with an amendment, to include a three (3) percent Disabled Veteran Business Enterprise (DVBE) aspirational goal within the overall 30 percent SB goal on federal financially assisted projects.

The S/DBE Program has been modified accordingly to read as follows:

*The Small and Disadvantaged Business Enterprise Program has embraced a three (3) percent DVBE aspirational goal, within the overall 30 percent SB goal, on federal financially assisted contracts.*